

INDEPENDENT AUDITOR'S REPORT**To the Members of the Executive Committee of The Spastics society of Tamil Nadu.****Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of **The Spastics society of Tamil Nadu** ("the Society"), which comprise the Balance Sheet as at 31 March 2024, and the Statement of Income and Expenditure, the Statement of Receipts and Payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements") prepared considering the significant accounting policies described in Note 2 of Notes to the financial statements for the year ended 31 March 2024, the accounting standards issued by the Institute of Chartered Accountants of India ("ICAI") and generally accepted accounting principles in India ("Indian GAAP")

We report as follows:

1. The Balance Sheet, the Income and Expenditure and the Receipts and Payment dealt with by this report are in agreement with the books of account maintained by the Society.
2. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit,
3. In our opinion and to the best of our information and according to the explanations given to us and read with the matters described in the emphasis of matter paragraph below, the aforesaid financial statements give a true and fair view of the state of affairs of the Society as at 31 March 2024, and its excess of income over expenditure, its statement of receipts and payments for the year ended on that date in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Society's Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and statement of receipts and payments in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The members of the Executive Committee are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of the auditor's responsibilities for the audit of the financial statements is located at ICAI website at: <https://www.icai.org>. This description forms part of our auditor's report.

Place: Chennai

Date: 14th August 2024.

For SKORP & ASSOCIATES
Chartered Accountants

FRN: 015780S




O.R. PURUSOTHAMAN

Partner

M.NO: 231074

UDIN: 24231074BKBQRR9753

THE SPASTICS SOCIETY OF TAMILNADU
CSIR ROAD, TARAMANI, CHENNAI - 600 113



Balance Sheet as on 31.03.2024

31.03.2023		Liabilities		Sch	31.03.2024	31.03.2023	Assets		Sch	31.03.2024
128,640,616	Corpus Fund	1	137,184,736		52,165,213	Fixed Assets	6	47,716,797		
1,709,220	Capital Reserve fund	2	1,578,977		73,292,250	Investments	7	84,259,365		
6,998,662	Project fund	3	7,687,147		3,873,903	Advance & Deposits	8	6,316,738		
391,850	Caution Deposits	4	443,850		8,822,348	Cash & Bank Balances	9	9,741,668		
413,368	Sundry Creditors	5	915,623							
-	Reed elsevier refund		224,235							
138,153,714			148,034,568		138,153,714			148,034,568		

As per our report of even date

[Signature]

PRESIDENT

[Signature]

SECRETARY

[Signature]

TREASURER

For SKORP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 0157806

O.R. PURUSHOTAM
PARTNER
M No.231074

[Signature]

Place : Chennai
Date : 14.08.2024



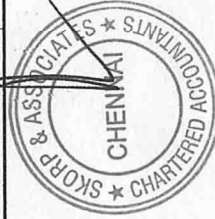


THE SPASTICS SOCIETY OF TAMILNADU
CSIR ROAD, TARAMANI, CHENNAI - 600 113

Income & Expenditure account for the month ended 31.03.2024

Page 1		Amount in Rs.		
31.03.2023	Expenses	31.03.2024	31.03.2023	31.03.2024
6,920,341	Staff Honorarium	5,059,652		
3,500	Honorarium for Staff	-		
1,152,938	Guest Lecturers	1,201,037		
-	PF & ESI Contribution	-		
-	ESI Employee & Employer Cont & Late Fee D	6,260,689		
54,656	Operating Expenses	32,199	554,429	254,707
174,457	Annual Maintenance Contract	165,946	2,522,501	5,542,997
116,699	Electricity & Power charges	138,445	2,209,206	2,838,458
562,090	Books Stationery	272,973	119,500	100,250
213,271	Repair & Maintenance - Building Works	750,066	149,500	102,200
107,809	Repair & Maintenance - Electricals	554,056	1,025,500	980,500
27,868	Repair & Maintenance - Vehicle- CBR	-	50,500	37,700
645,133	Security charges	112,560		
76,213	External Programme Implementation expenses	87,417	114,463	51,000
158,662	Staff welfare expenses	100,829	505,700	518,200
71,911	Water charges	86,936	528,500	589,000
17,594	Rates & Taxes	7,103	-	6,000
792,106	Gratuity/EDLI	749,916	192,600	131,500
117,517	TA - Staffs	87,827	-	327,750
147,663	School Development exp	113,450	24,990	37,870
71,520	Rent Paid	42,000	1,308,890	2,702,601
465,000	Ayanavaram	187,200	4,200,000	2,100,000
-	Royapuram	9,053	1,195,500	1,295,000
-	CBR Computer training centre		205,479	242,422
			377,400	459,700
			2,931,400	493,450
				3,699,050
11,896,948	Total (Carried Over)		18,743,158	9,856,812

Cont., page 2





THE SPASTICS SOCIETY OF TAMILNADU

CSIR ROAD, TARAMANI, CHENNAI - 600 113

Income & Expenditure account for the month ended 31.03.2024

Page 2

Expenses		31.03.2024	31.03.2023	Income	Amount in Rs. 31.03.2024
11,896,948	B/F	6,260,689	18,723,158	B/F	9,856,812
180,465 Nutrition & Child welfare expenses 64,622 Insurance 18,555 Vocational Training Centre expenses 36,405 Sports / Independence day expenses 2,174,930 Teach R&D Auditorium Expenses 16,086,608 Project Expenses (Schedule - 3)	223,608 53,932 8,245 25,371 1,970,197 19,054,178	24,833,508	- 17,250 3,900 11,250 230,173 33,380 -	HRDC Accommodation SDC - Physiotherapy SDC - Speech Therapy Observation Visit - Income Vocational Training Centre Income - Taramani Vocational Training Centre Income - Royapuram RCI CRE Program - Income	2,000 18,400 1,200 31,500 207,233 29,070 18,045
60,414 Administrative expenditure 50,000 Administration expenses 15,000 Audit fees 72,473 Audit Certification & other fees 12,391 Telephone expenses 15,000 Internet Hosting charges 56,407 Legal Charges/consultant charges Other administrative expenditure	16,400 50,000 15,000 75,062 6,691 92,010	255,163	15,689,576	Operating Income - Projects (Schedule - 3) Project Fund Income	19,086,645
- GST on rent collected 6,480,024 Depreciation	- -	5,957,959	-	Non operating income - other receipt Interest Received Interest recd - Fixed Deposits Interest recd - Saving Banks Interest recd - TDS	114,108 4,939,695 211,119 16,953
1,532,044 Excess of income trsf'd to Corpus Fund	-	9,391,637	3,874,483 169,114	Total	47,186,323
38,752,285	Total	47,186,323	38,752,285	Total	47,186,323

Place : Chennai
Date : 14.08.2024

[Signature]
PRESIDENT

[Signature]
SECRETARY



[Signature]
TREASURER

As per our report of even date

FOR SKORP & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 0157805

[Signature]
O.R. PURUSHOTHAMAN
PARTNER
M No. 231074

THE SPASTICS SOCIETY OF TAMILNADU

Taramani Road, Chennai 600 113

**Schedule to Balance Sheet****1. Corpus Fund**

	2023 - 24	2022 - 23
CORPUS Fund	128,619,615.85	127,916,370
Add:		
Transfer from Capital Reserve fund during the year	168,483.00	187,202
Transfer from Income & Expenditure a/c	8,821,514	1,532,044
Less:		
Assets (GOI) written off	(995,000.00)	(995,000)
Total >	136,614,613	128,640,616

2. Capital Reserve

Child Project	1,157,298	1,285,887
Japanese Aid	62,736	69,707
Worth Project	296,304	329,227
Corpus Donation	48,000	
CAPITAL ASSET AGAINST GRANT FUND - TECH MAHINDRA	14,639	24,398
Total >	1,578,977	1,709,220

4. Caution Deposits

Able Art		-
Care Givers		26,000
Hostels	26,000	22,000
Library	55,100	43,850
Teach R&D 1st Floor Security Deposit- Bharatha Kalanjali	300,000	300,000
Teach R&D hire deposit	40,750	
Total >	443,850	391,850

5. Sundry Creditors

C M W S S B	22,924	27,084
MJP ASSOCIAATES	34,161	30,743
Audit Fees & Certification Fees Payable	65,000	65,000
SRTC PAYABLE	-	-
BSNL Chennai Telephones	5,020	5,252
Electricity Charges Payable	79,595	75,156
ESI Payable	33,167	30,634
The Professional Couriers	-	834
Texsys Structures Pvt Ltd.	-	-
Xcite Business Solution	-	1,475
Honorarium Payable to Staff	-	-
PF Payable	188,388	177,190
Gratuity Payable to staff	-	-
SRC Provisions	-	-
SRTC EI- Payable (Monthly)	-	-
GST Payable (provision)	487,368	-
Total >	915,623	413,368





Schedule to Balance Sheet

2023 - 24

2022 - 23

7. Investments

FD WITH HDFC

H.R.AY/422971(226821) HDFC FD 18.11.23 TO 18.10.26 7.15% 35	1,510,349	1,510,349
H.R. AY/267916 - 01.06.22 TO 01.03.25 33 M 6.75%	1,142,968	1,142,968
H.R. AY/68705(226845) HDFC FD 20.12.23 TO 20.11.26 7.15% 35	1,000,000	1,000,000
H.R.No.AY/267129-23.05.22-33m-23.2.25-6.75%	1,000,000	1,000,000
H.R No.Ay/258271-22.2.22-33m-6.2%-22.11.24	1,549,200	1,549,200
H R No.Ay/258288-22.02.22 33m-6.2%-22.11.24	3,520,905	3,520,905
H R.No AY/260359- 22.3.22-To 22.12.24 33m 6.3%	1,500,000	1,500,000
H.R.No.AY/236914(190625)-18.07.21<>18.04.24--6.05%-33m	2,500,000	2,500,000
H.R.NO MA/1727471 23.10.20 TO 23.4.26 @ 6.2%	2,000,000	2,000,000
H.R.NO MA/1727495 23.10.20 TO 23.4.26 @ 6.2%	100,000	100,000

FD WITH IOB

IRDP NO 501301630 FROM 20.11.22 TO 19.11.25 6.4%- 3Yrs	316,383	316,383
IRDP NO 501500249 22.02.23 TO 22.02.25 6.4% 24 M	1,001,686	1,001,686

FD WITH SBI

S R NO.32644748593-3Y-1.11.21-5.3% 1.11.24	1,301,328	1,301,328
S.R.No.32649549127-6.11.18-3y-6.11.21 @ 6.8%	568,674	568,674
S.R.No.32658704717-15.11.21-3y-5.3%-15.11.24	3,645,696	3,645,696
S R.No.33089598581-2Y-26.6.23 - 26.6.25-7.0%	1,904,510	1,738,114
S R No.33334403122-7.0%-27.09.23 to 27.09.25 7.0%	939,268	857,221
S R.No.33369603449-2y-09.10.23 INT.7.0%-09.10.2025	1,371,116	1,251,355
S R.No.33598626135-6.25%-20.1.23 to 20.1.2026-3yrs	1,505,866	1,505,866
S R No.33693066241-3y-28.02.23- to 28.02.2026 6.5%	9,748,585	9,748,585
S R No.33693070927-3y-28.2.23- to 28.02.2026- 6.5%	9,748,585	9,748,585
S R No.34307672076-11.10.23- TO 11.10.26 6.5% 3YEAR	129,517	112,250
S R NO.34307680065-11.10.23 - 11.10.26 6.5% INT	129,517	112,250
S.R.No.34371691457-6.5%-31.10.23 -31.10.26	887,818	769,474
S R NO.35435002380-5Y-31.12.20 -31.12.25 - 5.4%	141,434	141,434
S.R.NO. 40860428132 -400DAYS -30.3.23-3.5.24 @ 7.1%	2,569,260	2,569,260
S R NO.41524492140-400 Days-30.3.23-3.5.24-7.1%	2,526,460	2,526,460
S R NO.41778953566-400DAYS-24.3.23-27.04.24 7.1%	1,500,000	1,500,000
S R NO.42132568482-3M-01.8.23-01.11.23 4.5%	2,000,000	-
S R NO.42180579961-9M-16.8.23-16.05.24 5.75%	2,000,000	-
S R NO.42811509901-3 months-20.03.24-20.06.24 4.75%	2,000,000	-
S R NO.42811527568-3 months-20.03.24-20.06.24 4.75%	2,000,000	-
S R NO.42811529292-3 months-20.03.24-20.06.24 4.75%	2,000,000	-

FD WITH UCO

U.R.No.056150-20890310113301-31.03.23 to 25.01.25 -666 DAYS 7.2%	2,722,824	2,722,824
U.R.No.056408 (20890310060322) 22.9.23 to 09.12.24-444 DAYS 7.05%	3,600,000	3,600,000
U.R.NO 056500 - 20890310106709 - 400 D- (037344)-07.12.23 to 16.01.25	2,780,000	2,543,486
U.R.No.056631-24/03/24 7.05%-444d-11/06/25 (49235)	2,401,949	2,261,417
U.R.No.056285 (46777)-08.6.23 TO 04.04.25- 666 DAYS 7.2%	1,500,000	1,431,013
U.R.NO48092-09.08.23 TO 26.10.24- 444DAYS - 7.05%	600,000	600,000
U.R.NO. 48702- 24.08.23 TO 10.11.24 -444 DAYS -7.05%	1,100,000	1,100,000
U.R.No.52693-5.3-22 to 5.3.25- 36m 5.1%	2,096,467	2,096,467
U.R.No.243779 (65808)- 14.02.23 TO 03.05.24.444days--7.0%	1,699,000	1,699,000

Total >

84,259,365

73,292,250





Schedule to Balance Sheet

8. Advance & Deposits

2023 - 24

2022 - 23

TDS 2009-10		
TDS 2010-11	36,644	36,644
TDS 2012-13	148,503	148,503
TDS 2020-21	294,368	294,368
TDS 2021-22	289,813	289,813
TDS 2022-23	-	382,417
TDS 2023-24	437,466	437,466
Aavin Milk Deposit	557,729	-
Deposit - Electricity - Teach R&D	38,628	38,628
Locker Deposit	27,930	27,930
LPG Cylinder Deposit	10,000	10,000
TNEB Deposit	4,900	4,900
Net Connection Royapuram - Deposit	179,963	179,963
Prepaid Expenses	3,599	3,599
Rental Advance - Villivakkam	180,303	216,784
Rental Advance - Royapuram	350,000	350,000
Interest Receivable from Banks	15,000	15,000
Rental Advance - CBR computer centre	3,691,892	1,387,888
	50,000	50,000
Total >	6,316,738	3,873,903

9. Cash & Bank Balances

Cash	52,400	7,500
IOB A/C 20477 (FR)	1,223,817	1,553,000
IOB A/C 22867 (GRATUITY A/C)	16,292	15,375
IOB A/C 25317 (ABLEART)	2,631	2,631
IOB A/C 27729 (IGNOU)	-	135,108
IOB C A/C 1294 (HONORORIUM)	49,063	20,000
SBI DELHI- 00000040065547675(FCRA)- Primary Account	1,828,751	1,639,059
SBI A/C 10013241675 (FCRA)- Utilisation Account	622,175	16,413
SBI A/C 10792463698 (Main A/c)	3,265,903	2,934,720
SBI A/C 10792464091 (Dr)	29,057	5,900
SBI A/C 41575796307 (APF)	2,591,822	2,161,938
SBI C A/e 32589340596 (DEP CLTD)	-	-
SBI A/C NO 37485596200 (Grant -In -Aid - Distribution	-	-
Bank Book (Chques on hand)	-	-
Canara Bank A/C 22292 CH-6 - Locker	7,658	25,026
Union Bank of India A/C 297 - NIOS	52,099	305,678
Total >	9,741,668	8,822,348



THE SPASTICS SOCIETY OF TAMILNADU
CSIR Road (Tarmani Road), Chennai 600 113



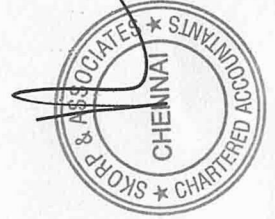
Schedule No. 3 Project Reconciliation for 2023 - 24

Sl No.	Name of the Project	Opening Balance		RETURNED	Transactions			Closing Balance	
		Debit	Credit		OPEX (DR)	CAPEX(DR)	Credit	Debit	Credit
1	Reed Elsevier Proj	-	436	-	436	-	-	-	-
2	Tech Mahindra Project	-	-	-	2,209,467	-	-	2,209,467	-
3	Vidya Jothi Project - YVR	-	-	-	1,592,351	-	-	912,554	-
4	Quizabled Event - Supported by Seva in Action	-	966,288	-	375,000	-	-	375,000	-
5	LTIMindtree Foundation - VTC	-	-	-	2,085,300	-	-	2,085,300	-
6	LTIMindtree Foundation - Royapuram	-	-	-	653,391	-	3,609	657,000	-
7	LTIMindtree Foundation - CBR	-	-	-	1,366,285	-	57,715	1,424,000	-
8	Coronis Ajuba solutions pvt ltd- spastn cerebral palsy center @ Ayanavaram	-	-	-	1,975,000	-	-	2,000,000	2,000,000
9	Fagun company pvt ltd	-	-	-	345,494	-	145,494	345,494	-
10	Manava Seva Dharma Samvardhini Project	-	-	-	120,000	-	-	-	-
11	Titan Company Limited	-	120,000	-	2,218,102	-	-	2,218,102	-
12	Azim Premji Philanthropic Initiatives P Ltd Project	-	-	-	2,432,116	-	-	2,862,000	-
13	Perkinelmer india P Ltd	-	2,161,938	-	275,000	-	-	-	-
14	Early Intervention for Children supported by SRTC	-	275,000	-	488,166	-	-	497,000	-
15	State Bank of India	-	-	-	1,418,000	-	1,418,000	1,418,000	-
16	Bharat FIH Ltd	-	-	-	564,000	-	-	564,000	-
17	Elnet Technologies Ltd - CBR	-	-	-	1,000,000	-	-	1,000,000	-
18	Jan De Nul Dredging India Pvt Limited	-	1,500,000	-	1,500,000	-	-	-	-
19	VRV Asia Pacific P Ltd	-	-	-	-	-	-	-	-
20	Revvity Healthcare India P Ltd	-	-	-	-	-	-	2,000,000	-
	TOTAL	-	6,998,662	-	19,054,614	1,624,818	-	21,367,917	7,687,147
					*20679432			800,000	
								2,000,000	

* Includes Rs. 1,624,818 taken to Fixed Assets

Unspent Money >

7,687,147





The Spastics Society of Tamilnadu
CSIR ROAD, TARAMANI, CHENNAI - 600113

Schedule No. 6 Depreciation Statement as on 31.03.24

Sl No	Name of the Assets	WDV as on 01.04.2023	Addition	Deletion	Total	Dep Rate	Dep Amount	WDV as on 31.03.2024
	Acquired Out of GOI Grant							
1	Computer	788,620	-	268,185	520,435	-	-	520,435.00
2	Equipments	740,855	-	251,940	488,915	-	-	488,915.25
3	Furniture & Fittings	904,458	-	307,576	596,882	-	-	596,882.14
4	Machinery	22,990	-	7,818	15,172	-	-	15,172.00
5	Office Equipment	106,712	-	36,288	70,424	-	-	70,424.00
6	Other Assets	362,262	-	123,193	239,069	-	-	239,068.90
	Buildings							
7	Canteen Building - Chettinadu	804,242	-	-	804,241.83	10%	80,424	723,818
8	Child Building	984,020	-	-	984,019.92	10%	98,402	885,618
9	Family cottage Building	207,659	-	-	207,659.13	10%	20,766	186,893
10	General Building	1,264,076	-	-	1,264,075.54	10%	126,408	1,137,668
11	Spasfood Building	179,801	-	-	179,801.42	10%	17,980	161,821
12	Worth Building	251,933	-	-	251,933.34	10%	25,193	226,740
13	Air Condition	16,320	-	-	16,320	15%	9,394	6,926.00
14	Computers	108,061	36,000	-	144,061	40%	57,624	86,437
	Computers - 2nd Half Year		59,400		59,400	20%	11,880	47,520
15	Equipments	116,238	14,765	-	131,003	15%	19,650	111,352.52
	Equipments - 2nd Half Year		421,386		421,386	7.5%	31,604	389,782.05
	Equipments - LTIMindtree - 2nd Half Year		61,324		61,324	7.5%	4,599	56,724.70
16	Furniture & Fixtures - General	820,803	75,000	-	895,803	10%	97,852	797,950.60
	Furniture & Fixtures - 2nd Half Year		394,914		394,914	5%	19,746	375,168.30
	Furniture & Fixtures - Spasfood					10%		
	Furniture & Fixtures - Spasfood					5%		
	Furniture & Fixtures - SBI					5%		
17	Generator	33,402	22,974	-	22,974	10%	2,297	20,677.00
18	GYM Equipments	24,881	-	-	33,402	15%	5,010	28,392
19	GYM Equipments - Fagun	-	145,494	-	24,881	15%	3,732	21,148.91
20	Machinery	91,738	-	-	145,494	15%	21,824	123,670.00
	Machinery - 1st Half Year				91,738	15%	13,761	77,978
	Machinery - 2nd Half Year					15%		
21	Office Equipment - Spasfood	194,138	-	-	194,138	15%	29,121	165,018
	Office Equipment - 1st Half Year					10%		
	Office Equipment - 2nd Half Year					5%		
22	Vehicle (Bolero)	185,892	1,127,026	185,892	1,127,026	15%	169,054	957,972
23	Printer	9,149	-	-	9,149	40%	3,659	5,489
24	Canon Colour Printer	3,411	-	-	3,411	40%	2,899	512
25	Canon Laser printer	4,609	-	-	4,609	40%	1,844	2,765
26	Digital Audio Meter	26,170	-	-	26,170	15%	3,925	22,245
27	Ashford Linkle Loom Warping	11,229	-	-	11,229	15%	1,684	9,545
28	Handloom-Two shaft floor Loom	88,742	-	-	88,742	15%	13,311	75,430
29	Saori Loom	132,651	-	-	132,651	15%	19,898	112,753
30	Foot Mat - Warp - VTC - CAF	24,211	-	-	24,211	15%	3,632	20,580
31	CCTV - Camera	137,009	-	-	137,009	15%	20,551	116,458
32	Sewing Machine	21,916	-	-	21,916	15%	3,287	18,628
33	Computer - Tech Mahindra	24,399	-	-	24,399	40%	9,759	14,639
34	Computer - Fagun	20,400.00	-	-	20,400	40%	8,160	12,240
35	Comouter - SBI	-	268,000	-	268,000	40%	107,200	160,800

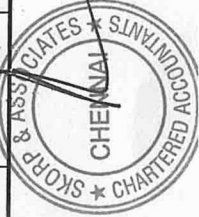


The Spastics Society of Tamilnadu
CSIR ROAD, TARAMANI, CHENNAI - 600113



Schedule No. 6 Depreciation Statement as on 31.03.24

Sl No	Name of the Assets	WDV as on 01.04.2023	Addition	Deletion	Total	Dep Rate	Dep Amount	WDV as on 31.03.2024
36	TEACH R&D AUDITORIUM - Fixed Assets							
	Building - Teach R&D	34,753,100			34,753,100	10%	3,475,310	31,277,790
	Air - Condition - Teach R&D	1,569,228			1,569,228	15%	235,384	1,333,844
	Audio System - Teach R&D	376,878			376,878	15%	56,532	320,346
	CCTV - Teach R&D	34,649			34,649	15%	5,197	29,452
	Electricals & Fittings - Teach R&D	2,212,889			2,212,889	15%	331,933	1,880,956
	Electricals & Fittings - Teach R&D-2nd half		12,862		12,862	7.5%	965	11,897
	Fans & Electrical appliances- Teach R	63,071			63,071	15%	9,461	53,610
	Fans & Electrical appliances- 2nd half		14,320		14,320	7.5%	1,074	13,246
	Fire Fighting Extinguisher - Teach R&	26,103			26,103	15%	3,915	22,187
	Furniture and Fixtures - Teach R&D	297,431			297,431	10%	29,743	267,688
	Furniture and Fixtures - 2nd Half		46,728		46,728	5%	2,336	44,392
	Generator - Teach R&D	622,707			622,707	15%	93,406	529,301
	Lift Unit - Teach R&D	598,772			598,772	15%	89,816	508,956
	Sewage Water treatment plant - Teach	1,663,695			1,663,695	15%	249,554	1,414,141
37	SOCIAL CATALYST - LTI							
	Computers & Accessories	136,764			136,764	40%	54,706	82,058
	Furniture and Fixtures	32,593			32,593	10%	3,259	29,333.34
	Sewing Machine	26,010			26,010	15%	3,902	22,109
38	MIND TREE PROJECT							
	Redmi9A- smart phone & cover - 25 r	62,127			62,127	40%	24,851	37,276
	Special Chair 9 nos	16,745			16,745	10%	1,674	15,070
	Computers & Accessories	66,350			66,350	40%	26,540	39,810
39	LTI - PROJECT							
	Sewing Machine	7,225			7,225	15%	1,084	6,141
	Lap top 2nos	21,600			21,600	40%	15,484	6,116
	Murphy Richards 60 OTG	10,838			10,838	15%	1,626	9,212
	Bureau	9,720			9,720	10%	972	8,748
	Block printing Table	55,705			55,705	15%	8,356	47,349
40	TECH MAHINDRA PROJECT							
	Furniture and Fixtures	77,477			77,477	10%	7,748	69,728.85
	Laptop	39,000			39,000	40%	15,600	23,400
	Office equipment	33,184			33,184	15%	4,978	28,206.40
	Plant & Machinery	163,200			163,200	15%	24,480	138,720
41	MIRAMMED AJUBA PROJECT							
	Laptop	23,106			23,106	40%	9,242	13,864
	Lamination Machine	5,517			5,517	15%	827	4,689
42	INTANGIBLE ASSET							
	Website Development charges	446,536.00			446,536.00	25%	111,634.00	334,902.00
	Total	52,165,213	2,700,193	1,180,892	53,684,515		5,967,718	47,716,797



The Spastics Society of Tamilnadu
CSIR Road (Taramani Road), Chennai 600 113



Schedule 2 Capital Reserve Fund Statement as on 31.03.2024

Sl No	Name of the Assets	WDV As		Additional	Total	Dep Rate	Dep Amount	WDV As on 01.04.24
		on 01.04.23	on 01.04.24					
1	Child Project	1,285,887		-	1,285,887	10%	128,589	1,157,298
2	Japanese Aid	69,707		-	69,707	10%	6,971	62,736
3	Worth Project	329,227		-	329,227	10%	32,923	296,304
4	Capital Asset Against grand fund (TechMahindra)	24,398		-	24,398		9,759	14,639
	TOTAL	1,709,219		-	1,709,219		178,242	1,530,977



THE SPASTICS SOCIETY OF TAMILNADU

Receipts and Payments

1-Apr-2023 to 31-Mar-2024

Receipts	AMOUNT		Payments	AMOUNT	
	RS			RS	
Opening Balance					
Bank Accounts		8822348.29	Current Liabilities		
Cash-in-hand	8814848.29		CAUTION DEPOSIT RECD - AUDITORIUM HIRE	122000.00	25296243.55
Capital Account			CBR COMPUTER CENTRE RENT PAYABLE -PUZHAL	114000.00	
CAPITAL RESERVE FUND	7500.00		ESI PAYABLE	392860.00	
		27000.00	GRATUITY PAYABLE TO STAFF	354690.00	
Current Liabilities			HONORARIUM - AYANAVARAM (CONTRACT)	164997.00	
CAUTION DEPOSIT RECD - AUDITORIUM HIRE	337501.00	800546.00	HONORARIUM - AYANAVARAM (STAFF)	1368539.00	
GRATUITY PAYABLE TO STAFF	354690.00		HONORARIUM - CBR (STAFF)	2115956.00	
HONORARIUM - CBR (STAFF)	9261.00		HONORARIUM CONTRACT EMPLOYEE - PAYABLE	1231610.00	
HONORARIUM - TARAMANI (CONTRACT)	11023.00		Honorarium - Director	782300.00	
Duties & Taxes	76571.00		HONORARIUM - HRDC (STAFF)	219380.00	
CAUTION DEPOSITS	11500.00		HONORARIUM - ROYAPURAM (CONTRACT)	451366.00	
Fixed Assets		185892.15	HONORARIUM - ROYAPURAM (STAFF)	1379481.00	
VEHICLE			HONORARIUM - TARAMANI (CONTRACT)	611751.00	
Current Assets		1835537.70	HONORARIUM - TARAMANI (STAFF)	6382451.00	
ADVANCES - FOR EXPENSES	15925.00		HONORARIUM TO PROFESSIONAL - PAYABLE	1792912.00	
Receivable (Sense India Travel Reimburse) - 23-24	3209.00		HONORARIUM - VOC STAFF	963752.00	
Deposits (Asset)	426320.00		PF PAYABLE	2223356.00	
Loans & Advances (Asset)	36000.00		PROFESSIONAL TAX	155620.00	
INTEREST RECEIVABLES - BANK	1174596.70		Duties & Taxes	490298.00	
RECEIVABLES & GOVT AID	179487.00		Sundry Creditors	3978239.00	
Direct Incomes		46089700.30	CAUTION DEPOSITS	250.00	
Donations			PROJECT FUNDS (PAYABLE)	435.55	
Operating Income - Projects	9294929.45		Fixed Assets		2661470.00
OPERATING INCOMES	22514363.00		COMPUTER & ACCESORIES	363400.00	
	14280407.85	73322.56	EQUIPMENTS	627122.00	
Direct Expenses			FURNITURE & FIXTURE	470012.00	
OPERATING EXPENSES			TEACH R&D AUDITORIUM FIXED ASSETS	73910.00	
Project Expenses	60422.56		VEHICLE	1127026.00	
Indirect Incomes		238072.00	Investments		10000000.00
INTEREST RECEIVED	238072.00		FD WITH SBI		
Indirect Expenses		30065.55	Current Assets		349706.00
ROUNDING OFF	0.55		ADVANCES - FOR EXPENSES	15925.00	
ADMINISTRATIVE EXPENDITURE	65.00		Deposits (Asset)	145994.00	
STAFF HONORARIUM	30000.00		Loans & Advances (Asset)	36000.00	
			RECEIVABLES & GOVT AID	151787.00	
			Direct Incomes		3395574.00
			Operating Income - Projects	2069000.00	
			OPERATING INCOMES	1326574.00	
			Direct Expenses		6149212.09
			OPERATING EXPENSES	3345747.00	
			Project Expenses	2803465.09	
			Indirect Expenses		508610.77
			CBR - Computer Training Rent	1500.00	
			ADMINISTRATIVE EXPENDITURE	103459.77	
			HONORARIUM PAID	7500.00	
			STAFF HONORARIUM	396151.00	
			Closing Balance		9741668.14
			Bank Accounts		
			Cash-in-hand	9689268.14	
Total		58102484.55	Total	52400.00	58102484.55



THE SPASTICS SOCIETY OF TAMILNADU

Notes forming part of the Accounts for the year ended 31st March, 2024

1. About The Spastics Society Of Tamilnadu (SPASTN)

SPASTN is a society registered under the Tamil Nadu's Societies Registration Act 1975 (in force w.e.f 22-04-1978) and the rules of 1978 framed thereunder. Per the Memorandum of Association SPASTN is committed develop and implement continuum of high-quality services and programs for persons with Cerebral Palsy, which is a group of conditions characterized by abnormal motor movements/posture, multiple disabilities etc., falling under "benchmark disabilities" as per Rights of Persons with Disabilities Act 2016.

SPASTN' mission is to -

- (i) enhance the quality of life of persons with disabilities and their families by providing person-centric programs and services to enable Persons with Disabilities to reach their fullest potential;
- (ii) Engaging and advocating community partners and public to co-create accessible environments free from physical, environment, and attitudinal barriers;
- (iii) To deliver human resources and services of the highest quality incorporating contemporary innovations in rehabilitation management.

SPASTN works through 3 centres in Chennai District namely Taramani, Villivakkam and Royapuram and one Community Based Rehabilitation in Tiruvallur District.

2. Significant accounting policies:

(i) The Financial Statements are prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on accrual basis. Financial statements comprise the following statements:

- (a) Balance sheet;
- (b) Income & Expenditure Account;
- (c) Notes on accounts; and
- (d) Receipts & Payment Account.

(ii) Donations received towards corpus

All donations received towards the corpus are exempted from income tax and are taken to the Corpus Fund in the balance sheet. All other donations are taken to income in the Income & Expenditure Account.

(iii) Donations from members and sponsors towards projects

SPASTN receives contributions in the nature of donations from members and others including the corporate sector towards its activities. The contributions received and expenditure incurred in the nature of revenue expenditure is taken to the Income and



Expenditure Account, while expenditure in the nature of capital expenditure is capitalized when the projects are completed.

In respect of projects uncompleted at the end of the year, amounts unspent are carried forward to the next year (Schedule 3) since the money received is for a specific purpose and SPASTN is in the position of a trustee.

(iv) Fixed Assets

Fixed assets whether acquired out of funds of the SPASTN or out of donations and contributions received are accounted at cost. Cost includes invoice price and other incidental expenses attributable to acquisition and installation. The Schedule of fixed assets and the rates of depreciation is enclosed in the financial statements. Assets acquired out of Government of India grant are not depreciated.

(v) Investments and Income from Investments

- (i) Investments are made in accordance with permitted avenues.
- (ii) Interest Income is recognized on accrual basis at the rates applicable.

(vi) Staff benefits:

(a) Gratuity

Liability towards Staff Retirement Gratuity in respect of eligible employees is covered by Group Gratuity Insurance Scheme with LIC. The incremental liability is charged off to the Income and Expenditure Account.

(b) Provident Fund

Contributions towards Provident Fund are remitted to Employees' Provident Fund Trust on a monthly basis and contribution towards ESI and Pension Fund are remitted to appropriate authorities on monthly basis. These amounts are charged off to the Income & Expenditure Account

3. Taxation

SPASTN is a recognized under section 12AB of The Income Tax Act, 1961 and therefore is entitled to exemption from Income tax on its income subject to complying with the conditions attached under sections 11,12AB and 13 of The Income Tax Act. SPASTN is fully compliant with all the conditions and as on date there are no demands from the Income Tax Department.



4. Consequent to the commencement of a verification of fixed assets, an amount of Rs.9,95,000 attributable to assets given as grant by the Government of India, Ministry of Social justice & Empowerment in the year 2001 have now been found to be unserviceable and hence removed from the list of assets. These assets were not depreciated as per the accounting policy adopted and hence now has been debited to the corpus fund. The verification programme is continuing.

5. On being advised by the consultants that the Goods and Services Tax Act, 2017 (the GST) is applicable to some of the activities of SPASTN, a review of these activities had been conducted to determine the status. During this process, a sum of Rs.4,87,368 had been provisionally determined by SPASTN to be payable to the authorities.

SPASTN has also informed the authorities and requested the authorities in a pro-active manner to examine the matter so that SPASTN could determine the exact amount of liability. Pending determination of the liability, the said sum of Rs.4,87,368 has been charged to the Income & Expenditure account.

6. Previous year's figures have been regrouped wherever necessary to make them comparable to current year's figures.

Place : Chennai
Date : 14th August, 2024



PRESIDENT



SECRETARY



TREASURER

As per our report of even date

For SKORA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 015780S

O.R. PURUSHOTAMA
PARTNER
M No.231074

